

Treasurer's Report

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2021 Lookback

We finished in the black and we got us there.

We cross the line right after Christmas, carried there by strong, consistent member giving. Lots of aspects of 2021 did not play out as we would have liked or as we forecast, both financially and otherwise, but the collective support we all provided to the church's operations is a strong foundation that continues to grow stronger the more the rest of world wobbles.

The major variances in 2021 were as follows:

1. There were gaps in the Outreach Coordinator roles. This created operational issues, but did reduce our expenses by \$6K.
2. Our property expenses were \$3K below budget, driven by lower utility costs, which in turn were driven by our not being in the Sanctuary (☹) and a mild winter.
3. Our buildings generated \$5K less income than our (already) reduced expectations for the year. There was a pandemic...
4. Our member giving was \$5K ****ahead**** of budget. Talk about burying the lede.

2022 Look Ahead

Relative to 2021, the major changes in the 2022 proposed budget are driven by the coming changes in our ministries with the beginnings of construction for Old First House.

The major changes we forecast are as follows:

1. Member giving up \$10K, driven by a very generous pledge campaign. Thank you.
2. A \$4K reduction in the Endowment contribution to the operating budget. Last year, we promised ourselves that our 2021 5% draw was a 'rainy day' act and not a new normal. We are moving back to our long-term goal of a 3-5%, i.e. 4% draw.
3. Inflation. We remain committed to paying our staff a wage that grows at least with the cost of living.
4. The Outreach coordination position has been closed. This was a ministry, not financial, decision.
5. We have taken on 2 paid Sunday School teachers at a cost of \$6K.
6. Expenses connected with the Old First House project, including moving out of the CE and Fox buildings, are going to be managed separately and so are not included here.

2021 Financial Reports and 2022 Proposed Operating Budget

	2019 Budget	2019 Actual	2020 Budget	2020 Actual	2021 Budget	2021 Actual	2021 Actual - Budget	2022 Budget
Income								
Total 3000 - Member Giving	\$248,662	\$ 234,211	\$ 237,000	\$ 235,927	\$ 242,611	\$ 248,147	\$ 5,536	\$ 252,609
Total 3100 · Special Offerings	\$ 5,500	\$ 9,963	\$ 6,000	\$ 3,850	\$ 6,000	\$ 3,180	\$ (2,820)	\$ 6,000
Total 3200 · Undefined/Unpledged	\$ 12,000	\$ 11,985	\$ 9,500	\$ 15,085	\$ 7,500	\$ 2,995	\$ (4,505)	\$ 7,500
Subtotal of Voluntary Giving	\$266,162	\$ 256,159	\$ 252,500	\$ 254,861	\$ 256,111	\$ 254,322	\$ (1,788)	\$ 266,109
Total 3500 · Interest	\$ 58,600	\$ 59,347	\$ 61,600	\$ 62,041	\$ 71,600	\$ 72,438	\$ 838	\$ 68,600
Total 3600 · Use of Buildings	\$ 56,400	\$ 63,847	\$ 66,500	\$ 70,870	\$ 40,750	\$ 35,694	\$ (5,056)	\$ 36,000
3700 - Income from Grants	\$ 1,500	\$ 4,514	\$ 2,000	\$ 3,800	\$ 3,000	\$ 1,314	\$ (1,686)	\$ 3,000
Total Income	\$382,662	\$383,867	\$ 382,600	\$ 391,572	\$371,461	\$ 363,768	\$ (7,693)	\$ 373,709
Expense								
Total 4000 · Ministerial	\$112,557	\$113,071	\$ 117,258	\$ 120,435	\$117,659	\$ 118,815	\$ 1,156	\$ 123,280
Total 4100 · Music	\$ 42,339	\$ 39,197	\$ 39,734	\$ 44,729	\$ 39,323	\$ 39,409	\$ 86	\$ 41,960
Total 4200 · Support Services	\$ 90,034	\$ 93,209	\$ 93,262	\$ 91,940	\$ 93,178	\$ 87,090	\$ (6,088)	\$ 79,958
Total 5000 · Office Expenses	\$ 15,100	\$ 13,851	\$ 13,700	\$ 19,677	\$ 14,760	\$ 15,334	\$ 574	\$ 15,450
Total 6000 · Property Expenses	\$ 93,658	\$ 95,840	\$ 78,107	\$ 80,345	\$ 72,150	\$ 68,871	\$ (3,279)	\$ 71,550
Total 7000 · Special Programs	\$ 1,800	\$ 1,430	\$ 1,500	\$ 800	\$ 500	\$ 500	\$ -	\$ 500
Total 7100 · Christian Education	\$ 4,800	\$ 2,723	\$ 2,750	\$ 556	\$ 650	\$ 1,362	\$ 712	\$ 6,000
Total 7200 - Membership & Growth	\$ 6,900	\$ 3,671	\$ 5,400	\$ 1,253	\$ 1,300	\$ 1,155	\$ (145)	\$ 1,300
7500 · Worship Supplies/Decorations	\$ 1,500	\$ 2,868	\$ 2,800	\$ 3,871	\$ 2,800	\$ 2,406	\$ (394)	\$ 2,800
Total 8000 · Mission Partnerships	\$ 28,131	\$ 27,487	\$ 28,025	\$ 27,833	\$ 28,422	\$ 28,725	\$ 303	\$ 30,022
Total Expense	\$396,819	\$393,347	\$ 382,537	\$ 391,439	\$370,742	\$ 363,667	\$ (7,074)	\$ 372,821
Net Income	\$ (14,157)	\$ (9,481)	\$ 63	\$ 132	\$ 719	\$ 101	\$ (619)	\$ 888